

|                             | Overview (Policy) funding level |             |             |             |             |             |             |             |             |             |             |             |               |
|-----------------------------|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
|                             | 2024<br>Nov                     | 2024<br>Dec | 2025<br>Jan | 2025<br>Feb | 2025<br>Mar | 2025<br>Apr | 2025<br>May | 2025<br>Jun | 2025<br>Jul | 2025<br>Aug | 2025<br>Sep | 2025<br>Oct | 2025<br>Nov   |
| <b>Funding level</b>        | 117,5%                          | 117,1%      | 119,0%      | 119,8%      | 120,9%      | 118,8%      | 121,9%      | 123,7%      | 124,8%      | 125,6%      | 126,5%      | 127,6%      | <b>129,9%</b> |
| <b>Interest</b>             | 2,0%                            | 2,2%        | 2,2%        | 2,2%        | 2,6%        | 2,4%        | 2,6%        | 2,7%        | 2,8%        | 2,9%        | 2,9%        | 2,8%        | <b>3,0%</b>   |
| <b>Policy funding level</b> | 119,7%                          | 119,7%      | 119,8%      | 119,9%      | 120,0%      | 119,9%      | 119,9%      | 120,0%      | 120,3%      | 120,7%      | 121,1%      | 121,9%      | <b>123,0%</b> |
|                             | ●                               | ●           | ●           | ●           | ●           | ●           | ●           | ●           | ●           | ●           | ●           | ●           | ●             |

Version 12-12-2025

#### Policy funding level

- > 139 % Complete indexation
- 110 % - 139% Partial indexation
- < 110 % No indexation and increased chance of reducing pensions