

Newsletter April 2021

Hello , We have got pension news for you.



No increase to pensions in 2021



SPF will not reduce pensions in 2021. However, unfortunately it will also be impossible to increase pensions and bring them in line with wage raises and inflation in a process known as 'indexation'.

Unfortunately, no increase

SPF strives to increase your pension every year in line with inflation or wage rises. The financial position of the fund and the statutory regulations that apply to indexation play a major role during the annual decision-making process in this regard. The financial position of the pension fund is expressed in the funding level.

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Check your pension



Why it's good to do this now

The pension planner has been updated with the new 2021 figures. This means you don't need to wait for your annual statement (UPS) to give your pension an MOT.

Check your pension:

- 1. Go to the pension planner in My SPF Pension'.
- Work out your income.
- 3. Go to the Nibud <u>Pensioenschijf-van-vijf calculation tool</u> and work out your outgoings.
- 4. You'll now know whether your pension is healthy enough for you to do what you want.

Click here to go straight to your own 'My SPF Pension'.
Click here to go straight to the 'Pensioenschijf-van-vijf calculation tool'.
If you would like more detailed instructions, then please start your Pension journey.

Click here to read more

From the Board



We wish to inform everyone about a number of changes and reappointments in the Board, the Accountability Council and Supervisory Board that have taken place in the past period. Both the Board and the Accountability Council are set up as a joint model. This means that the employer, the employees and the pensioners are represented.

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What do you think about our pension fund? Let us know!



Pensioenfonds SABIC (SPF) conducts a satisfaction survey every two years. From this year, pensioners will also receive an invitation. Your opinion is important to SPF. Let us know what we're doing well and where we could improve. Your feedback will help us improve our service. Will you help by completing the survey?

How can you take part?

You'll receive an email from our research agency, MWM2 around April 12, with a personal link to the survey. If we don't have an email address for a pensioner, this person will receive a letter. However, we do ask that they forward their email address via My SPF Pension for future surveys. That makes things much easier.

It takes about six to eight minutes to complete the survey. You have until May 9, 2021 inclusive to complete the survey. The answers will be handled in strictest confidence and anonymously. Information about the results

SPF will inform you about the results of the survey later this year.

Thank you very much in advance for completing the survey!

Listen to your colleagues! Have a pension consultation!



The pension consultations for 40, 50, and 60-year-olds that SABIC offers via SPF were again held in the second quarter. Due to the coronavirus measures, these again had to take place via Microsoft Teams. The employer SABIC made sure that employees could take part in a Teams appointment via the SABIC network.

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Pension Agreement: latest developments



The Pension Agreement specifies the outlines of our future pensions in the Netherlands. The details of the agreement are currently being worked out. Obviously, SPF keeps a close eye on developments in the detailing of the agreement as this can impact every SPF member.

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Contact

Questions about your pension? Please visit: www.spf-pensioenen.nl Or contact our Pension Desk Phone and e-mail: 045-5788100 info.pensioenfondsSABIC@dsm.com

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