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Newsletter December 2022

Hello ,
We have got pension news for you.

We wish you and your loved ones a very happy holiday season!



Another pension increase at SPF



We are happy to announce that all members' pensions will be increased again on January 1, 2023. The Board decided this at the Board meeting on December 9, 2022.

What is the impact of the decision?

- Employees' accrued pensions will be indexed by 4.53% as of January 1.
- Former employees' payable pensions and accrued pensions will be indexed by 10.73% as of January 1.

This decision was based on the positive development of SPF's financial position and the new possibilities offered by legislation. We do, however, need to add a small condition to this decision. The financial position as at December 31 will be the deciding factor, which is why we need to review at the end of 2022 whether our financial position is still adequate.

SPF aims to increase pensions every year and allow them to grow in line with the price increase for pensioners and former employees, and in line with wage increases for employees. The Board assessed whether SPF meets the conditions required by the law in this regard. During this process, the Board carefully balanced the interests of all members.

All of our members will receive a personal message providing a more detailed explanation of the increase.

Test your pension knowledge!



Click on the button to find out what you know about pensions. Click on the question and select your answer. You can immediately see whether your answer is correct. The process is completely anonymous and we don't save any data.

[Test your pension knowledge](#)

Future Pensions Act and member survey



What is the current status of the Future Pensions Act?

In early October, Minister Schouten announced that the Future Pensions Act (Wtp) would enter into force six months later than planned, on July 1, 2023. However, SPF still needs to continue making preparations for this, as the new pension scheme introduction needs to be completed by January 1, 2027. That date did not change following the postponement of the effective date to July 1, 2023.

[Click here to read more](#)

Renewing our acquaintance with Maurice Pelsers as SPF Board Member



In the October newsletter, we reflected on Guido Croonen's retirement as a Board Member and the resulting vacancy on the SPF Board.

The employer nominated Maurice Pelsers to fill the vacancy as SPF Board Member. This means us renewing our acquaintance with him, as he was actually an SPF Board Member from January 2009 until June 2015.

The Board is delighted with the nomination and appointment of Maurice as a Board Member as he proved to be such a competent and motivated Board Member in the past.

For those who don't know him as a SABIC employee, Maurice has been employed at SABIC since 2007 and is now working as Senior Manager at Petrochemical Pipeline Services B.V. For the first ten years, he worked within the Supply Chain Solids department. He worked there, successively, as Supply & Inventory Manager, Project Manager, and Procurement Manager for European bulk transport. He later worked as Senior Account Manager within the Polymer division's Sales department. He made the switch to PPS B.V. in early 2021.

We would like to extend a warm welcome to Maurice and wish him every success.

Your pension: fact and fiction



The Pensioen3Daagse (3-day pension event) in early November aims to focus even more attention on your pension. Why? Because things that happen in your life can directly affect your pension.

At SPF, we also think it is important that you are well informed about what has been arranged for you for later on in life. We recorded a special podcast in which we talk about how pension funds work to provide you with the pension you have in the Netherlands.

Mark Gerards and Alfred Kool, both Communications Advisors at DSM Pension Services discussed the following four topics about which there are many misconceptions:

- You get a pension for life
- Pension funds don't make any profit
- You get out more pension than you put in
- The Netherlands has one of the best pension systems in the world

[Listen the podcast \(in Dutch\)](#)



Contact

Questions about your pension?

Please visit:

www.spf-pensioen.nl

Or contact our Pension Desk

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